

FORM 10B
(See Rule 17B)**AUDIT REPORT UNDER SECTION 12A(1)(b) OF THE INCOME TAX ACT, 1961, IN
THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS**

We have examined the Balance Sheet of **Arpana Research and Charities Trust, Madhuban, Karnal** as at 31st March, 2020 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information & explanations which to the best of our knowledge, and belief, were necessary for the purpose of audit. In our opinion, proper books of account have been kept by the above said office visited by us so far as it appears from our examination of the books.

In our opinion, and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- in the case of the Balance Sheet, of the state of affairs of the above named trust as at 31st March, 2020 and
- in the case of the Income & Expenditure Account, of the Excess of Expenditure over Income of its accounting year ended on 31st March, 2020

The prescribed particulars are annexed hereto.

For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089



Abhinav Khosla
(Abhinav Khosla)

Partner

M. No. 087010

UDIN: 20087010 AAAA EX2416

Dated: **15 DEC 2020**
Place: New Delhi

Other Offices

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Annexure to Form 10B
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES
DURING THE YEAR ENDED 31st MARCH 2020

- | | | |
|-------|---|------------------|
| i) | Amount of income of the previous year applied to charitable or religious purposes in India during that year. | ₹ 9,77,69,222.33 |
| ii) | Whether the Trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)?
If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No |
| iii) | Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly/in part only for such purposes. | ₹ 48,37,483.00 |
| iv) | Amount of income eligible for exemption under Section 11(1)(c).
(Give details) | NIL |
| v) | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | NIL |
| vi) | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. | N.A. |
| vii) | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. | N.A. |
| viii) | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:- | N.A. |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | N.A. |
| | (b) Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | N.A. |
| | (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. | N.A. |



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).

- | | | |
|---|--|------------------------------|
| 1 | Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in Section 13(3) (hereinafter referred to in annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. | No |
| 2 | Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | No |
| 3 | Whether any payment was made to any such person during the Previous year by way of salary, allowance, or otherwise? If so, give details. | Please see enclosed annexure |
| 4 | Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5 | Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. | No |
| 6 | Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. | No |
| 7 | Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. | No |
| 8 | Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. | No |



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN
CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)
HAVE A SUBSTANTIAL INTEREST**

Sr. No.	Name & Address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Where the amount in Col.4 exceeded 5% of the capital of the concern during the previous year - say, Yes/No
1	2	3	4	5	6

----- NIL -----

Total

Dated: **15 DEC 2020**
Place: New Delhi



For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

Abhinav Khosla
(Abhinav Khosla)

Partner
M. No. 087010
UDIN: 20087010 AAAAEX2416

ANNEXURE TO REPORT

Honoraria/Perq. have been paid to the following persons referred to in Section 13(3) of the Income Tax Act.

Name of the person	Nature of Responsibility	Qualification	Honorarium paid during 2019-20	Rent paid during 2019-20
1 Mrs. Aruna Dayal	Director, Arpana Rural Services	M.A. (Delhi University)	354,300.00	
2 Ms. Anna Robinson	Incharge Administration	B.Sc. (Hons.)	312,427.00	
3 Mrs. Satya Mehta	Housekeeping	B.A., Lahore	1,920.00	
4 Mr. Hardev Rehal	Incharge, Homeopathic Clinic	Registered with Punjab Homeopathic Council, Chandigarh	92,450.00	
5 Mrs. Mamta Rehal	Incharge-House Keeping	B.A. Delhi University	306,780.00	
6 Ms. Indu Dayal	Accounts Department	B.A. (Hons.) Delhi Unive	296,357.00	
7 Mrs. Vandana Vaid	Rent			54,000.00
8 Mr. Harishwar Dayal	Executive Director	B.A. (Hons.) Delhi Unive	360,436.00	
9 Mr. Sandeep Dhiman	Computer Maintenance	Diploma in Electronics	230,013.00	
10 Dr. Ela Anand	Doctor (Gynaecologist)	MBBS (Delhi) F.R.C.O.G. (London)	350,291.00	
11 Ms. Mirdula Singh	Assistant Administration Deptt	M.A. B.Ed	189,000.00	
12 Mr. Vijay Dayal	Transport Department	B.A. (Hons.) Delhi Unive	256,201.00	
Total			2,750,175.00	54,000.00

All the above have had wide ranging experience in a variety of assignments.

Place: New Delhi

Date: 15 DEC 2020



For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089
Abhinav Khosla
Abhinav Khosla
Partner
M.No. 87010

ARPANA RESEARCH & CHARITIES TRUST
MADHURAN, KARNAL
BALANCE SHEET AS AT 31st MARCH 2020

LIABILITIES		Schedule	As at 31st March 2020 Amount (Rs.)	ASSETS		Schedule	As at 31st March 2020 Amount (Rs.)
a	Corpus Donations & Capital Grants			Property, Plant and Equipment	3		44,637,310.40
	Corpus Donations B/F		40,187,223.70	Investments	4		166,053,444.18
	Add: Received During the year		40,187,223.70	Current Assets			
b	Capital Grants	1	14,631,908.42	a Inventories of Medicines, Hospital supplies etc.			818,666.00
	General Fund			b Receivables	5		1,724,381.00
	Excess of Income over Expenditure amount brought forward		150,012,231.31	c Cash and Bank Balances	6		4,698,903.82
	Less:- Excess of Expenditure over Income for the year		3,594,258.60	d Other Current Assets	7		11,163,490.86
			146,417,972.71				
	Liabilities and Provisions						
a	Current Liabilities	2					
	Other Liabilities		3,067,238.70				
	Grants received for specific purposes Unutilized		13,107,864.73				
b	Provisions						
	Provision for Contingency		11,683,988.00				
			11,683,988.00				
	Total		229,096,196.26	Total			229,096,196.26

Significant Accounting Policies as per Schedule 10
As per our report of even date in Form No. 10B

For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/NS000089

Abhinav Khosla
Abhinav Khosla

Partner
M.No. 87010
Place: New Delhi
Date: 15 DEC 2020



Sandeep Arora
(Sandeep Arora)
Director
For Arpana Research & Charities Trust

Harishwar Dayal
(Harishwar Dayal)
Executive Director
For Arpana Research & Charities Trust

ARPANA RESEARCH & CHARITIES TRUST
MADHUBAN, KARNAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

	EXPENDITURE	Amount (Rs.)	For The Year	INCOME	Schedule	For The Year
			Ended 31st March 2020			Ended 31st March 2020
			Amount (Rs.)			Amount (Rs.)
A	Hospital (Including Common Costs of Eye Services):					
	Opening Stock as on 01.04.19	567,090.00		Donation and Grants	8	10,643,606.08
	Medicines, Oxygen Supplies Purchased etc.	4,704,777.55		Amortization of capital grants		2,734,958.19
	Less : Closing Stock as on 31.03.20	733,841.00	4,538,026.55	Income From Investments	9	19,390,773.83
	Salaries etc.		35,542,588.00	Bank Interest		1,250,240.00
	Professional Fees & Honoraria		15,429,818.00	Interest on TDS Refundable		124,090.00
	Laboratory Test Charges		2,685,776.00	Gain on Disposal of Assets		475,052.98
	Electricity & Generator Expenses		1,930,355.88	Community Contribution		27,810.00
	Repair & Maintenance of Equipment, Building and General Maintenance		2,064,100.15	Recoveries, Contributions from Patients etc.		57,839,773.10
	Medical Camps & Welfare expenses		862,052.98	Micro Insurance Income Self sustainability for Rural Community		65,864.40
	Vehicle Operation, Maintenance & Travel		580,018.62	Rental Income		1,535,993.00
	Telephone, Stationery, Postage & office contingencies		772,816.03	Other Miscellaneous Income		28,928.00
	Food Expenses		784,969.80			
	Insurance		260,448.00			
	Miscellaneous Expenses including Bank Charges etc.		234,397.66			
	Services Information & Advertisement Expenses		102,615.00			
	Training Expenses		(8,679.90)			
	Instrument & Linen Expenses		170,768.37			
	Auditor's Remuneration					
	Audit Fee	202,000.00				
	Reimbursement of Expenses	57,054.00	259,054.00			
	Depreciation on Property, Plant and Equipment		4,315,361.94			
			70,524,487.08			
				Excess of Expenditure over Income		3,594,258.60



B EYE SERVICES		
Salaries	2,517,371.00	
Professional Fees to Doctors etc.	6,278,943.00	
Medicines including supplies & Intra Ocular lenses	2,621,605.19	
Eye Camps & Welfare expenses	525,060.00	
Instrument & Linen Expenses	73,900.60	
Vehicle Operation, Maintenance and Travel	370.00	
Food Expenses	2,518.46	
Repair & Maintenance of Equipment, Building and General Maintenance	84,416.13	
Administrative expenses including Printing & Stationery	78,189.06	
Depreciation on Property, Plant and Equipment	1,220,145.40	13,402,518.84
C RURAL HEALTH SERVICES AND INTEGRATED DEVELOPMENT (HARYANA)		
Salaries	3,821,244.00	
Professional Fees & Honoraria	939,485.00	
Incentives, Immunization to Midwives	85,500.00	
Electricity & Generator Expenses	23,702.00	
Food and Welfare Expenses	79,515.50	
Training Expenses including Workshops & Meetings	550,317.00	
Vehicle Operation, Maintenance & Travel	540,390.10	
Repair & Maintenance of Equipment, Building and General Maintenance	16,750.30	
Service Information	22,633.00	
Telephone, Stationery, Postage & office contingencies	75,231.00	
<u>Auditor's Remuneration</u>		
Audit Fee	64,900.00	
Reimbursement of Expenses	15,103.00	80,003.00
Miscellaneous Expenses including Service Information, Bank charges and Insurance	42,180.10	
Micro Insurance Expenses-Self Sustainability for Rural Community	118,073.40	
Depreciation on Property, Plant and Equipment	254,137.50	6,649,161.90



D HEALTH SERVICES AND INTEGRATED RURAL DEVELOPMENT (HIMACHAL)

Opening Stock as on 01.04.2019	116,131.00	
Medicines, Laboratory & Supplies etc.	403,378.60	
Less: Closing Stock of medicines as on 31.03.2020	<u>84,825.00</u>	434,684.60
Salaries		4,178,106.00
Professional Fees & Honoraria		543,900.00
Electricity and Generator Expenses		112,379.00
Insurance		34,534.00
Medical Camps Expenses		242,923.07
Trainings, Meetings & Networking		136,829.00
Repair & Maintenance of Equipment, Building and General Maintenance		91,929.25
Vehicle Operation, Maintenance & Travel		204,135.00
Food & Welfare Expenses		101,379.37
Telephone, Stationery, Postage etc.		53,576.98
Other Miscellaneous Expenses including Program Information, etc.		91,809.39
<u>Auditor's Remuneration</u>		
Audit Fee	53,100.00	
Reimbursement of Expenses	<u>7,218.00</u>	60,318.00
Water Supply Project		94,489.20
Depreciation on Property, Plant and Equipment		<u>384,615.03</u>
		6,765,607.89



E GENERAL			
Salaries	462,243.00		
Professional Fees & Honoraria	1,082,119.00		
Propogation of Humane Values	112,107.00		
Vehicle Operation, Maintenance and Travel	12,492.00		
Welfare Expenses	2,324,384.88		
Administrative expenses including Telephone, Stationery & Postage	147,697.68		
Miscellaneous Expenses including Bank Charges etc.	10,545.99		
Electricity and Generator Expenses	128,215.00		
Depreciation on Property, Plant and Equipment	89,767.92		
	<u>4,369,572.47</u>		
Total	101,711,348.18	Total	101,711,348.18

Significant Accounting Policies as per Schedule 10
As per our report of even date in Form No. 10B

For SCV & Co. LLP
Chartered Accountants
Firm Reg. No. 000235N/N500089

Abhinav Khosla
Abhinav Khosla

Partner

M.No. 87010

Place: New Delhi

Date: **15 DEC 2020**



Sandeep Arora
(Sandeep Arora)
Director
For Arpana Research & Charities Trust

Harishwar Dayal
(Harishwar Dayal)
Executive Director

ARPANA RESEARCH & CHARITIES TRUST
Schedules forming part of Balance Sheet as at 31st March 2020

SCHEDULE - 1
CAPITAL GRANTS

Particulars	As at 31st March 2020 Amount (Rs.)
Opening balance of Capital Grants	16,849,858.29
Add:- Grant/donation used in current year for property, plant and equipment (fixed assets) from Current year's grant	484,008.32
Add:- Grant/donation used in current year for property, plant and equipment (fixed assets) from previous years' grant	33,000.00
Less: Capital grant amortised during the year	2,734,958.19
Total	14,631,908.42

SCHEDULE - 2
CURRENT LIABILITIES

Particulars	As at 31st March 2020 Amount (Rs.)
(A) Other Liabilities	
a) Refundable Security	
Rental Security- Parking Area (Smt. Meena)	5,000.00
Rental Security- Aaushadhalya (M/s Plus Distribution)	1,100,000.00
Rental Security- Optical Shop (M/s Uttam Optical Company)	250,000.00
b) Advances	
Advances From Patient	207,780.00
Electricity Recoverable (received in advance)	34,285.46
Bank of India	590.48
M/s Indian Oil Corporation	12,081.76
c) Liabilities for Expenses	
Insurance Premium Account- Collections	488,469.00
Labour Welfare Fund Payable	10,310.00
Provident Fund Payable	297,872.00
Employee State Insurance Payable	58,773.00
Salary Payable	14,346.00
Professional Fees Payable	141,057.00
Expenses Payable	89,112.00
d) Sundry Creditors	
M/s Cool Point	5,000.00
M/s Nephro Care	1,875.00
Mr. Shiva Nand	5,000.00
M/s Plus Distribution Pvt Ltd	243,991.00



e) Duties & Taxes	
Tax Deducted at Source - Contractors	63.00
Tax Deducted at Source - Professionals	29,360.00
Goods & Service Tax Payable	72,273.00
Total (A)	3,067,238.70
(B) Grants received for specific tied purposes unutilized	
Brought forward from previous years	6,791,246.13
Less: Amount utilised during the year from previous years' grants (Revenue)	5,391,111.14
Less: Amount utilised during the year from previous years' grants (Capital)	33,000.00
Add: Grants received during the year for specific tied purposes unutilised	11,740,729.74
Total (B)	13,107,864.73



ARPANA RESEARCH & CHARITIES TRUST
PROPERTY, PLANT AND EQUIPMENT 2019-20

SCHEDULE -3

PARTICULARS	BALANCE AS ON 01.04.2019	Dep Rate	ADDITIONS DURING THE YEAR		ASSETS SOLD	TOTAL	DEPRECIATION AMOUNT (FOR 2019-20)	BALANCE AS ON 31.03.2020
			ON OR BEFORE 04.10.2019	AFTER 04.10.2019				
	(A)		(B)	(C)	(D)	(E)=(A+B+C-D)	(F)	(G)=(E)-(F)
Building	11,619,344.74	10%	350,994.40			11,969,939.14	1,196,993.91	10,772,945.23
Building (Work in Progress)	2,517,347.13	10%	202,645.00			2,719,992.13	271,999.21	2,447,992.92
Vehicles	3,287,378.79	15%			389,947.02	2,897,431.77	434,614.77	2,462,817.00
Land	8,406,666.00	N.A.				8,406,666.00	-	8,406,666.00
Equipment (Incl Water Supply)	19,244,691.40	15%	369,505.00	492,852.32	1,000.00	20,506,048.72	3,038,943.38	17,467,105.34
Equipment (Work in Progress)	106,125.96	15%				106,125.96	15,918.89	90,207.07
Equipment* (Solar Plant)	1,458,000.00	40%				1,458,000.00	583,200.00	874,800.00
Equipment (Life Saving)	918,273.82	40%				918,273.82	367,309.53	550,964.29
Furniture & Fixtures	1,241,595.59	10%	109,925.00			1,351,520.59	135,152.06	1,216,368.53
Furniture & Fixtures (Work in Progress)	5,000.00	10%				5,000.00	500.00	4,500.00
Computers & Printers	301,404.88	40%	233,235.20	27,700.02		562,340.10	219,396.03	342,944.06
TOTAL	49,105,828.27		1,665,904.60	520,552.34	390,947.02	50,901,338.21	6,264,027.79	44,637,310.44



ARPANA RESEARCH & CHARITIES TRUST
Schedules forming part of Balance Sheet as at 31st March 2020

SCHEDULE - 4

Investments u/s 11(5) of Income Tax Act, 1961

	Particulars	As at 31st March 2020 Amount (Rs.)
(A)	Out of Corpus Funds	
	Mutual Fund	
	ICICI Prudential Mutual Fund	2,036,085.00
	Nippon India Mutual Fund	3,816,438.11
	Franklin Templeton Mutual Fund	77,260.00
	DSP Black Rock Mutual Fund	400,000.00
	LIC Housing Finance Ltd.	4,548,315.00
	Fixed Deposits	
	BOI Fixed Deposits	583,000.00
	HDFC Fixed Deposit	26,221,329.70
	Saving Plus Deposits	
	Saving Plus Deposits- A/c # 675010100100014 BOI	2,410,058.93
	Total (A)	40,092,486.74
(B)	Out of other than Corpus Funds	
	Mutual Fund	
	IDFC Core Equity Fund-Growth, Regular Plan	1,000,000.00
	Franklin Templeton Mutual Fund	392,740.00
	Nippon India Mutual Fund	5,745,908.38
	DSP Black Rock Mutual Fund	100,000.00
	ICICI Prudential Mutual Fund	7,293,816.67
	Birla Sun Life Mutual Fund	2,500,000.00
	HDFC Mutual Fund	2,500,000.00
	Fixed Deposits	
	BOI Fixed Deposits	15,605,255.54
	HDFC Bank Fixed Deposits	72,168,513.79
	PNB Housing Finance Limited	2,618,769.00
	DCB Bank Fixed Deposit	3,000,000.00
	LIC Housing Finance Limited	2,919,437.99
	Saving Plus Deposits	
	Saving Plus Deposits- A/c # 675010100100021 BOI	21,985.00
	Saving Plus Deposits- A/c # 675010100100020 BOI	2,102,946.47
	Saving Plus Deposits- A/c # 67501010001217 BOI	256,335.60
	Saving Plus Deposits- A/c # 675010100100013 BOI	7,517,948.00
	Flexi Deposits	
	Flexi Deposit- A/c # 017301001181 ICICI Bank	20,259.00
	Flexi Deposit- A/c # 394010100068040 Axis Bank	197,042.00
	Total (B)	125,960,957.44
	Grand Total (A+B)	166,053,444.18



ARPANA RESEARCH & CHARITIES TRUST
Schedules forming part of Balance Sheet as at 31st March 2020

SCHEDULE - 5
RECEIVABLES

	Particulars	As at 31st March 2020 Amount (Rs.)
(A)	Sundry Receivables	
	Amount Due From Patients for Treatment	154,070.00
	Amount Due From Patients for Ambulance	3,600.00
	Accrued Income from Patients not yet Discharged	22,020.00
	M/s Hitachi (Ex. Known As) Prism Payment Services Pvt. Ltd.	24,873.00
	M/s Raksha TPA Pvt. Ltd.	37,028.00
	M/s Medicare TPA Services (I) Pvt. Limited	301,750.00
	M/s Medhava Health Care TPA Limited	54,630.00
	M/s Uttam Optical Company	108,000.00
	M/s Vipul Medcorp TPA Pvt. Ltd.	39,971.00
	M/s Genima India Limited (RSBY TPA)	566,950.00
	M/s Ayushman Bharat Yojana	358,170.00
	Deputy Civil Surgeon (TD) Karnal	18,500.00
	M/s Star Health & Allied Insurance Co. Ltd.	24,230.00
	M/s E.S.I. Empowerment	3,106.00
	M/s Ram Saran Dass Charitable Trust	10.00
	Total (A)	1,718,928.00
(B)	Advance to Suppliers	
	M/s Kamal Medicine Traders	3,058.00
	M/s Puri Medical Agencies	395.00
	Total (B)	3,453.00
	Grand Total (A+B)	1,724,381.00

SCHEDULE - 6
CASH AND BANK BALANCES

	Particulars	As at 31st March 2020 Amount (Rs.)
	Cash in Hand	57,749.00
	Bank Balances -	
	(A) Out of Corpus Funds	
	Balance at Scheduled Banks	94,736.96
	(B) Out of Other Funds	
	Balance at Scheduled Banks	4,546,417.86
	Total	4,698,903.82



ARPANA RESEARCH & CHARITIES TRUST
Schedules forming part of Balance Sheet as at 31 March 2020

SCHEDULE - 7
OTHER CURRENT ASSETS

	Particulars	As at 31st March 2020 Amount (Rs.)
(A)	Security Deposits	
	Gas Cylinders Security Deposit	16,300.00
	Gas Cylinders Security Deposit (Indane)	1,400.00
	Gas Security Deposit	52,850.00
	General Security Deposit	25,122.00
	Security Deposit with Suraksha Bio Sanitizer, Kangra	3,000.00
	Security Deposit for ESI Empowerment	200,000.00
	Water Connection Security Deposit	200.00
	Electricity Security Deposit	763,645.00
	Telephone Security Deposit	22,276.00
	Total (A)	1,084,793.00
(B)	Interest Accrued But not Received	
	Interest Accrued-HDFC Bank	1,421,352.01
	Interest Accrued- DCB Bank	246,708.00
	Interest Accrued-PNB Housing Finance Limited	51,044.00
	Interest Accrued-LIC Housing Finance Limited	583,759.02
	Interest Accrued-ICICI Bank	13,420.00
	Interest Accrued-Bank of India	613,800.00
	Total (B)	2,930,083.03
(C)	Taxes Deducted at Source Refundable	
	Financial Year 2003-04	72,475.00
	Financial Year 2005-06	37,948.92
	Financial Year 2006-07	15,805.22
	Financial Year 2007-08	77,077.39
	Financial Year 2009-10	1,046,339.78
	Financial Year 2010-11	6,833.00
	Financial Year 2013-14	707,329.20
	Financial Year 2014-15	1,893.43
	Financial Year 2015-16	3,157.78
	Financial Year 2016-17	1,188,859.00
	Financial Year 2017-18	33,944.61
	Financial Year 2018-19	1,344,416.50
	Financial Year 2019-20	1,804,300.80
	Total (C)	6,340,380.63
(D)	Other Recoverables	
	Inter Trust Account-ACRDT	575,016.91
	Total (D)	575,016.91
(E)	Advances Recoverable	
	M/s U.H.B.V.N. Limited	109,161.00
	Goods & Service Tax Input	72,747.29
	Loans & Advances to Staff	
	Loan Mr. Monu (Driver)	11,809.00
	Loan Mrs. Mumti Devi	11,000.00
	Advance for Expenses	
	M/s Haryana State Pollution Control Board	28,500.00
	Total (E)	233,217.29
	Grand Total (A+B+C+D+E)	11,163,490.86



ARPANA RESEARCH & CHARITIES TRUST

Schedules forming part Income & Expenditure Account for the Year Ended 31st March 2020

SCHEDULE - 8

DONATIONS & GRANTS ETC.

	Particulars	For the Yr. End. 31st March 2020 Amount (Rs.)
(A)	Donations	
	Donation - Hospital	4,772,088.00
	Donation -Himachal Pradesh	6,400,022.00
	Donation - General (Inflow)	5,694,737.00
	Grants	
	Grant - Haryana Government	100,000.00
	Grant - India Development & Relief Fund	510,000.00
(B)	Donation in Kind	
	Donation in Kind	386.00
	Add : Grants/Donation Utilised in Current Year From Previous Unutilised- Revenue	5,391,111.14
	Less : Grants/Donation Unused in Current Year from Current Year's Grants/Donations	11,740,729.74
	Less : Grants/Donation used in Current Year From Current Year's Grants for Property, Plant and Equipment (Fixed Assets)	484,008.32
	Total	10,643,606.08



ARPANA RESEARCH & CHARITIES TRUST

Schedules forming part Income & Expenditure Account for the Year Ended 31st March 2020

SCHEDULE - 9

INCOME FROM INVESTMENTS

	Particulars	For the Yr. End. 31st March 2020 Amount (Rs.)
(A)	Interest Income	
	Interest - BOI 5.75%	2,009.00
	Interest -BOI 6.10%	6,395.00
	Interest - BOI 6.65%	87,947.00
	Interest - BOI 8.05%	250,101.00
	Interest -Dewan Housing Finance Limited	280,614.00
	Interest - HDFC Fixed Deposit 3.50 %	2,848.32
	Interest - HDFC Fixed Deposit 7.30 %	24,000.00
	Interest-ICICI Fixed Deposit 6.30%	11,855.00
	Interest-PNB Housing Finance Ltd. 8.45%	151,709.00
	Interest - BOI 6.70%	218,644.00
	Interest - HDFC Premium Deposit 8.40%	436,418.10
	Interest- LIC Housing Finance Limited	648,621.02
	Interest-PNB Housing Finance Ltd. 7.75%	56,716.00
	Interest - HDFC Fixed Deposit 4 %	1,038,530.02
	Interest - HDFC Fixed Deposit 4.25 %	1,680,585.07
	Interest - HDFC Fixed Deposit 6.30 %	181,756.00
	Interest - HDFC Fixed Deposit 7.4 %	1,377,405.20
	Interest - HDFC Fixed Deposit 6 %	33,631.08
	Interest - BOI 6.50%	351,720.00
	Total (A)	6,841,504.81
(B)	Capital Gain From Investments	
	LTCG on investment	12,549,269.02
	Total (B)	12,549,269.02
	Grand Total (A+B)	19,390,773.83



ARPANA RESEARCH AND CHARITIES TRUST

**SCHEDULE-10 – SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF
THE BALANCE SHEET AS AT 31ST MARCH, 2020**

ACCOUNTING POLICIES

1. Basis of Preparation

The Financial Statements are prepared under the historical cost convention on accrual basis and in accordance with the generally accepted accounting principles and standards issued by the Institute of Chartered Accountants of India.

2. Use of Estimates

The preparation of financial statements is in conformity with the generally accepted accounting principles which require the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities. Actual results if they differ from those estimates are recognized in the current and future accounting periods.

3. Revenue Recognition

Donation / Grants

General Donations / Grants received are recognized as income. Donation/Grants received for specific purpose are recognized as income to the extent of expenditure incurred against the said Grant/Donation during the year.

Grant/Donations received for the purpose of acquisition of eligible Property, Plant and Equipments are accounted as capital grants. Such grants/donations are allocated to income over the periods and in the proportions in which depreciation on those assets is charged.

Hospital Revenue

Revenue is recognized on accrual basis. Hospital Revenue comprises of income from services rendered to out-patients and in-patients.

Others

- (i) Interest income is accounted for on time proportionate basis at the applicable rate of interest.



- (ii) Dividend income is recorded when the right to receive the dividend is established.

4. Property, Plant and Equipment

Tangible

Property, Plant and Equipments are stated at historical cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Property, Plant and Equipment received as donations are recognized at invoice value or in the absence of the invoice value at nominal value in the books of account.

5. Depreciation

Depreciation is provided at the rates and in the manner prescribed under Income Tax Rules, 1962.

6. Investments

All Investments are valued at Cost and provision for diminution in their value, other than temporary, is made in the accounts.

7. Inventories

Inventories of Medicines and Hospital Supplies etc. are valued at Cost or net realizable value, whichever is lower. The cost of pharmaceutical products is determined on a First in First out Basis (FIFO).

8. Employee Benefits

Gratuity

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The benefit is recognized as an expense in the period in which services are rendered by the employee and the corresponding liability is recognized in the balance sheet on the basis of actual calculation as defined in Income tax Act, 1961.



Provident Fund

The trust makes contribution to statutory provident fund account held with government in accordance with Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.

Other short term benefits

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

Notes:

1. Disclosures under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act")

The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 ("the Act") has been determined to the extent such parties have been identified by the Trust, on the basis of information and records available with the Trust. Disclosure as required under section 22 of the Act, is as under:

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
(i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year; - principal - interest	- -	- -
(ii) the amount of interest paid by the buyer in terms of section 16, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	-	-



(iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

2. Schedules (1-10) form an integral part of the Balance Sheet and Income and Expenditure Account.

Sandeep Arora
(Sandeep Arora)
Director

Harishwar Dayal
(Harishwar Dayal)
Executive Director

For SCV & Co. LLP

Chartered Accountants

For Arpana Research & Charities Trust

Firm Reg. No 000235N/N500089

Abhinav Khosla
(Abhinav Khosla)



Partner

M.No. 087010

Place : New Delhi

Dated : 15 DEC 2020